



IBM United Kingdom Limited 76 Upper Ground South Bank London SE1 9PZ Telephone: +44 (0) 20 7202 3000 Fax: +44 (0) 20 7928 4464

Mr P Payne 22 Beech Avenue Great Stukeley Cambridgeshire PE28 4AX

5th April 2004

Dear Mr Payne

IBM Confidential Information

We refer to the conversation between Tiiu Mayer of IBM and you of 1st April 2004. As you are fully aware, we believe that you have illegally obtained and displayed on your website www.isham-research.com information confidential to IBM. Your actions represent a flagrant breach of our right to keep our confidential information confidential.

We require you to immediately remove any information from your website and any website to which you may contribute that includes material that is confidential to IBM. Furthermore, we require that you do not attempt to receive any such information in future and that, if such information should come to your attention, that you should respect your duty of confidentiality and make no use or disclosure of that material.

This letter is notification to you by IBM that if any further IBM confidential information is obtained and used or disclosed by you in violation of IBM's rights, we reserve the right to take appropriate action to protect our interests.

We do of course reserve all our rights.

Yours faithfully

IBM Legal Department